

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

DUGAN TOM FAMILY LTD PTNR LLP
SHERMAN E DUGAN-GEN PTNR
PO BOX 207
FARMINGTON NM 87499-0207



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 712576 1273

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	60	40	Lease: 22610 Type: REAL Owner #: 712576
QUITMAN ISD G	60	40	Legal: COKE SC UNIT TR 01
HOSPITAL G	60	40	GTG OPERATING LLC
WASTE DISPOSAL	60	40	AB 534 ETAL B SMITH ETAL SUR (G A MCCREIGHT) .1094571
Deductions: (G)=LESS THAN \$500 MIN INT			.000781 Royalty Interest
HB1984: The Appraised value of \$40 in 2025 as compared to \$60 in 2020 is a 33.33% decrease.			Category: G1
			Railroad #: 5678
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	60	0	40
QUITMAN ISD	0	40	0
HOSPITAL	0	40	0
WASTE DISPOSAL	60	0	40

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			30	Lease: 152800	Type: REAL Owner #: 712576
QUITMAN ISD	G		30	Legal: WATSON FANNIE	
HOSPITAL	G		30	ATLAS OPERATING	
WASTE DISPOSAL			30	AB 254 GOODSIR SURVEY	
				(WELLS #7)(RR#2537 WELL #3-6)	
				.000167 Royalty Interest	
				Category: G1	
				Railroad #: 2537	
Deductions: (G)=LESS THAN \$500 MIN INT					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		0	0	30	
QUITMAN ISD		0	30	0	
HOSPITAL		0	30	0	
WASTE DISPOSAL		0	0	30	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,710	1,600	Lease: 301760	Type: REAL Owner #: 712576
HAWKINS ISD		1,710	1,600	Legal: HAWKINS FLD UN TR B4-22	
WASTE DISPOSAL		1,710	1,600	MERIT ENERGY CORP	
				AB 299 HEARD SURVEY	
				(LACY-ALBERT MABERRY)	
				.000552 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$1,600 in 2025 as compared to \$1,600 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,710	0	1,600	
HAWKINS ISD		1,710	0	1,600	
WASTE DISPOSAL		1,710	0	1,600	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		6,930	6,450	Lease: 301770	Type: REAL Owner #: 712576
HAWKINS ISD		6,930	6,450	Legal: HAWKINS FLD UN TR B4-23	
WASTE DISPOSAL		6,930	6,450	MERIT ENERGY CORP	
				AB 384 J P MOSELEY SURVEY	
				(CONT-ALBERT MABERRY EST)	
				.000551 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$6,450 in 2025 as compared to \$6,470 in 2020 is a .31% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		6,930	0	6,450	
HAWKINS ISD		6,930	0	6,450	
WASTE DISPOSAL		6,930	0	6,450	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	220 220 220	200 200 200	Lease: 301790 Type: REAL Owner #: 712576 Legal: HAWKINS FLD UN TR B4-25 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (KEY-GLADYS MABERRY) .000551 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$200 in 2025 as compared to \$210 in 2020 is a 4.76% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	220 220 220	0 0 0	200 200 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	2,350 2,350 2,350	2,190 2,190 2,190	Lease: 301800 Type: REAL Owner #: 712576 Legal: HAWKINS FLD UN TR B4-26 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (LACY-GLADYS MABERRY) .000552 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$2,190 in 2025 as compared to \$2,200 in 2020 is a .45% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	2,350 2,350 2,350	0 0 0	2,190 2,190 2,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	10 10 10 10	10 10 10 10	Lease: 500020 Type: REAL Owner #: 712576 Legal: BLACKWELL W H G/U #1 FAIR OIL LTD AB 701 G W SMITH SURVEY WELL #1 RRC# 121155 .000157 Royalty Interest Category: G1 Railroad #: 121155 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	10 0 0 10	0 10 10 0	10 0 0 10

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		20	10	Lease: 500348	Type: REAL Owner #: 712576
QUITMAN ISD	G	20	10	Legal: BAYLOR UNIVERSITY UNIT	
HOSPITAL	G	20	10	SOOuthwest OPER-TYLR	
WASTE DISPOSAL		20	10	AB 1 BARNHILL W SURVEY	
				RRC# 14942	
				.000054 Royalty Interest	
				Category: G1	
				Railroad #: 268311	
Deductions: (G)=LESS THAN \$500 MIN INT					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		20	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		20	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	50	90	Lease: 500429	Type: REAL Owner #: 712576
QUITMAN ISD	G C	50	90	Legal: COKE PALUXY UNIT	
HOSPITAL	G C	50	90	GTG OPERATING LLC	
WASTE DISPOSAL	C	50	90	AB 347 J KNIGHT	
				RRC 15483	
				.000009 Royalty Interest	
				Category: G1	
				Railroad #: 15483	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$90 in 2025 as compared to \$190 in 2020 is a 52.63% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		50	30	60	
QUITMAN ISD		0	120	0	
HOSPITAL		0	120	0	
WASTE DISPOSAL		50	30	60	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	11,350	30	10,590		
QUITMAN ISD	0	210	0		
HOSPITAL	0	210	0		
WASTE DISPOSAL	11,350	30	10,590		
HAWKINS ISD	11,210	0	10,440		